PRESTATYN TOWN COUNCIL

ACCOUNTS FOR AUDIT

2022/2023

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PRESTATYN TOWN COUNCIL

INCOME AND EXPENDITURE

2021/22	Income	Income 2022/23	Adjustment 2022/23	Debtor 2022/23	Income 2022/23	Return 2022/23	Return 2022/23
£			£	£	£	£	£
302029						411,724	BOX 1
495,960	Precept	494,622	-	-	494,622	494,622	
41,585	Grants / Donations / Contributions	9,581	-	-	9,581	9,581	
48	Interest on Investments	1,166	-	-	1,166	1,166	
12,913	Other Income	698	-	-	698	698	
	Rental	4,985	-	-	4,985	4,985	
	Prepayments	-	-	-	-	-	
65,220	DEBTORS	-			-	-	
615,726	**Total Income**	511,052	-	-	511,052	511,052	
	VAT	28,215	-11,992	10,799	27,022	494,622	BOX 2
						16,430	BOX 3
						511,052	CHECK

Payments 2021/22	Expenditure Codes	Payments 2022/23	Adjustment 2022/23	Creditor 2022/23	Expenditure 2022/23	Return 2022/23	Return 2022/23
£		£	£	£	£	£	£
2,717	Council (100)	33,537	-	-	33,537	33,537	
25,094	Administration (150)	15,698	-	-	15,698	15,698	
210,125	Personnel (250)	199,974	-	-	199,974	199,974	
25,840	Office (300)	17,057	-	-	17,057	17,057	
184,793	Town (550)	180,215	-	-	180,215	180,215	
10,884	Projects (700)	31,648	-	-	31,648	31,648	
11,583	Grants (800)	8,450	-	-	8,450	8,450	
34,996	Assets (900)	3,963	-	-	3,963	3,963	
			-	-	-	-	
		-	-	-	-	-	
		-	-	-	-	-	
		-	-	-	-	-	
		0	0	0	0	0	
506,032		490,542	-	-	490,542	224,477	BOX 6
0	VAT	27,022	0	0	27,022	199,572	BOX 4
						66,493	BOX 5
						490,542	CHECK

432,234	BOX 7

Prestatyn Town Council

Summary Income and Expenditure Account

For the year ending 31 March 2022

2021/22		2022/23
615,726	Total income in year	511,052
506,031	Less total expenditure in year	490,542
109,695	Deficit / Surplus for year	20,510
302,029	Add General Fund balance at the start of the year	411,724
411,724	**Fund balance as at 31st March 2022**	432,234

Prestatyn Town Council

Balance Sheet as at 31st March 2022

2021/2022 £	Current assets	2022/2023 £
66,260	Debtors	0
12,004	Net VAT Debtor	10,799
366,979	Cash at Bank	436,634
	Mayoral Cash	1,059
47	Petty Cash - General	8
521	Prepayments/payments in advance	142
445,811		448,641
	Less current liabilities	
34,087	Creditors	
	Mayoral Cash	1,059
	Accruals	10,970
	Receipts in Advance	4,378
34,087		16,407
411,724		432,234
	Represented by:	
302,029	Balance b/f March	411,724
109,695	Deficit/Surplus for year	20,510
411,724	General Fund Balance	432,234

NOTE; Mayoral account holding at 31 March 2023 is £1,059; this figure has been represented in the Balance Sheet for accounting purposes.

The above statement fairly represents the position of Council as at 31st March 2023 and reflects it's income and expenditure during the year. Income and expenditure budget statements were presented to Council.

Town Clerk / Responsible Financial Officer:

Chair:

Date: 23 June 2023

Supporting Notes to the Accounts

Assets

At 31st March 2023 the following assets were held:

Land and Buildings	**Insurance Value @ 01.04.15***
	£
. Seabank Community Centre	437,406
. Meliden Community Centre	277,418
. Ty Caradoc Community Centre	157,250
. Council Offices, 7 Nant Hall Road	256,919
. Ty Pendre Community Building (DCC Property)	83,959
	1,212,952
Community Assets	
. Prestatyn Art Work at Central Beach	40,181
. Prestatyn Art Work at Hillside	26,404
. Prestatyn Art Work at Lower High Street South Side	26,552
. Prestatyn Art Work at Lower High Street North Side	26,552
	119,689
Sundries - See Assets Register	269,399
Civic Assets	
. See Assets Register	33,889
*** Baseline figure as requested by External Auditors 2015**	1,635,929

Fixed Assets Purchases / Disposals at 31st March 2023

BACS Ref	**Payee**	Details		**Net Value**
16-371	Parish Church Notice Board Co. (Signs of Cheshire)	1 x Green Aluminium Noticeboard for Meliden Ward	(this replaces existing white noticeboard at The Sun Inn - net value change = ZERO)	0
6-66	Pottles	10 x Hanging Baskets	(net value of baskets purchased unplanted)	375
5-35	Technoworld	2 x Dell laptop computers for office	(net value zero as replaces existing equipment)	0
6-63	Technoworld	1 x Lenovo Thinkpad computer for office	(net value zero as replaces existing equipment)	0
n/a	MEGA	Adjustment to Festive Lighting as equipment no longer included under Fixed Assets	Now only includes Merry Xmas sign, Santa/Sleigh sign, and 3 x tree lights (value reduced to £5000)	-45220.00
				-44845.00

Leases

The Council have the following lease agreements as at 31st March 2023

Lessor		**Terms**	**Amount p.a.**
Canda Copying Ltd	30.03.2023 (3+2)	Apr 21-Apr 24	£440

Tenancies

During the year the following tenancies were held:-

Council as tenant

Landlord	**Property**	**Rent p.a.**	**Repairing**
Denbighshire County Council	Ty Pendre	£5.00	Yes

Council as landlord

Tenant	**Property**	**Rent p.a.**	**Repairing Non Repairing**
North West Community Association	Jubilee Community Centre	£1,800	Minor Repairs by Association
Ty Caradoc Community Association	Ty Caradoc Community Centre	£1,525	Minor Repairs by Association
Meliden Community Association	Meliden Community Centre	£1,660	Minor Repairs by Association

Loans outstanding at 31st March 2023	£
Denbighshire County Council - Service agreement for Scala Cinema & Arts Facility	£415,392
(2007/8) Over 26yrs - Capital Sum Outstanding - 12 years remaining @ £66,493p.a.	£249,538
Breakdown attached	**£664,930**

Outstanding Debtors	£
NIL	
	£0

Payments in Advance	£
Helen Taylor - Sketch Draw Paint April materials	£58
Deva Angelical Church - Invoice 28 February paid in error	£84
	£142

Receipts In Advance	£
Meliden CC Roof Repairs (Zurich Insurance)	£4,378
	£4,661

EMR Funding	
G.Y.M. - Enabling Virtual Communities (2020/21/22/23)	£2,026
Community Fund - Mind Music Travel	£1,684
Well Being	£26
Meliden CC Roof Repairs (Zurich Insurance)	£4,378
Warm Hubs 3	£2,430
	£10,545

VAT Debtor	£
Inland Revenue - VAT Debtor submitted	£10,799
	£10,799

Creditors (Accruals - net of VAT)	£
SSE - Christmas lighting	£3,500
Offas Catering - Warm Hub 3	£1,909
Salford Childrens Home Camp - Warm Hub 3	£1,000
Deva Angelical Church - Warm Hub 3	£518
Jubilee Community Centre - Warm Hub 3	£596
Festival Church - Warm Hub 3	£373
A Jones & Son - Gas repairs Jubilee Community Centre	£170
Raven Fire - Meliden Community Centre fire extinguisher	£70
Denbighshire County Council - banner repair High Street	£90
UHY Hacker Young - Internal Audit 2022	£1,050
Welsh Audit Office	£1,000
Canda Copying	£694
	£10,970

Grants and Donations - Council received the following during the year 2022/2023:

Organisation			£
APR		CASH	£100
APR-MAR		HOLIDAY CLUB	£104
SEP	JUBILEE CC	REIMBURSEMENT PROPERTY REPAIRS JUBILEE COMMUNITY CENTRE	£4,098
SEP	ZURICH	INSURANCE CLAIM MELIDEN ROOF REPAIRS	£4,378
OCT	BURBO	CCTV	£12,000
DEC	DCC	WARM HUBS 2	£4,000
JAN	DCC	DEED OF SURRENDER	£50,000
FEB	DCC	WARM HUBS 3	£5,000
			£79,680

Statement as at 31st March 2018

Loan to Prestatyn Town Council of £1,080,000 at an interest rate of 4.45% for 26 years.
Payment of £66,493 per annum to be paid 31st March.

		Repayment £	Principal £	Interest £
	Payments made			
1	2007/08	66,493	41,538	24,955
2	2008/09	66,493	41,538	24,955
3	2009/10	66,493	41,538	24,955
4	2010/11	66,493	41,538	24,955
5	2011/12	66,493	41,538	24,955
6	2012/13	66,493	41,538	24,955
7	2013/14	66,493	41,538	24,955
8	2014/15	66,493	41,538	24,955
9	2015/16	66,493	41,538	24,955
10	2016/17	66,493	41,538	24,955
11	2017/18	66,493	41,538	24,955
12	2018/19	66,493	41,538	24,955
13	2019/20	66,493	41,538	24,955
14	2020/21	66,493	41,538	24,955
15	2021/22	66,493	41,538	24,955
16	2022/23	66,493	41,538	24,955
	Total Payments made to date	**1,063,888**	**664,608**	**399,280**
	Payments Outstanding			
17	2023/24	66,493	41,538	24,955
18	2024/25	66,493	41,538	24,955
19	2025/26	66,493	41,538	24,955
20	2026/27	66,493	41,538	24,955
21	2027/28	66,493	41,540	24,953
22	2028/29	66,493	41,540	24,953
23	2029/30	66,493	41,540	24,953
24	2030/31	66,493	41,540	24,953
25	2031/32	66,493	41,540	24,953
26	2032/33	66,493	41,540	24,953
	Total Payments Outstanding	**664,930**	**415,392**	**249,538**
	Total Payments	**1,728,818**	**1,080,000**	**648,818**

Name: Steve Gadd
Position : Head of Finance

Denbighshire County Council
County Hall
Wynnstay Road
Ruthin
LL15 IYN

Investment Strategy Statement

Prestatyn Town Council does not hold sufficient funds to invest.

To maximise credit interest opportunity, any cleared funds held in the Barclays Bank business current account are automatically swept at the end of each day and retained in an interest bearing deposit account.

Dated 28th June 2023

Signed;

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Town Clerk / Responsible Financial Officer

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Chair, Prestatyn Town Council

ADVERTISING & PUBLICITY

The Council incurred expenditure on advertising or publicity during 2022/23 as follows:-

Cheque/BACS No.	Company	Details	Amount
		Total Advertising & Publicity	0.00

Agency Work:-

Council is responsible for maintenance of Pendre Memorial Gardens under licence from Denbighshire County Council and the Boulevard under agreement.

Prestatyn Town Council is part of the CCTV partnership, comprising of DCC / NWP / Rhyl & Rhuddlan Town Councils. Prestatyn Town Council contribution is £10,000 per annum. Town Council is also supporting replacement of CCTV cameras.

Operating Revenue:-

Within the fund balance of £436,642 Council has £4,378 Meliden CC committed expenditure for roof repairs, marked as earmarked funds, and equates to operating revenue of £432,264

Long term debtor:-

Scala Cinema and Arts Facility of £664,930 (Capital £415,392 + Interest £249,538)

Contingent Liabilities:-

None outstanding

Audit Fees:-

Audit Fees from WAG for 2 years are outstanding £1000 listed in creditors
Audit Fees from UHY Hacker Young for 2022 is outstanding £1050 listed in creditors

PRESTATYN TOWN COUNCIL

NOTES TO ANNUAL RETURN - 2022/23

		2021/22	2022/23	Change %		
1	Balance b/fwd	£ 302,029	£ 411,724	136.32%	£109,695	36.32%

Inclusion of expected receipts from DCC for Deed of Surrender (£50K) and Burbo Bank for CCTV (£12K) distorted brought forward figure from 21/22; this corrected during 2022/23 (see Total Other Receipts)

2	Income from local taxation/levy	£ 495,960	£ 494,622	99.73%	-£ 1,338	-0.27%
3	Total Other Receipts	£ 119,766	£ 16,430	13.72%	-£ 103,336	-86.3%

Deed of Surrender (£50K) grant for Jubilee CC (£26467) grant CCTV (£12K) grant GYM (£4861)

4	Staff Costs	£ 203,974	£ 199,572	97.84%	-£ 4,402	-2.16%

Staff not yet replaced

5	Loan Interest/capital repayments	£ 66,493	£ 66,493	100.00%	£ -	0%

Loan service agreement with Denbighshire County Council for Scala Cinema & Arts Facility. See 13 total borrowings.

6	Total Other Payments	£ 235,564	£ 224,477	95.29%	-£ 11,087	-4.71%

Grants received for different projects DVSC, GYM, etc
£6 Adj Petty cash
VAT adj 20-21 £615 claimed on last year's creditors

7	Balances c/fwd	£ 411,724	£ 432,234	104.98%	£ 20,510	4.98%

Increase in balance carry forward. Level of Council reserves considered adequate.

8	Debtors	£ 78,264	£ 10,941	13.98%	-£ 67,323	-86.02%

Level of debtors decreased due to settlements £50k DCC, £16098 BurboBank & GYM
Details of debtors and creditors are shown in Financial Statements 2021/22
Includes VAT owed £10,799

9	Total Cash and Investments	£ 367,026	£ 437,700	119.26%	£ 70,674	19.26%

See item 10 below for details of creditors.

10	Creditors	£ 33,566	£ 16,407	48.88%	-£ 17,159	-51.12%

DCC Jubilee CC (£30564)
Accruals 22/23 (includes int and ext auditors £2K) £10970, roof repairs in receipt £4378

11	Balances c/fwd	£ 411,724	£ 432,234	104.98%	£ 20,510	4.98%

Increase in balance carry forward. Level of reserves considered adequate.

12	Total fixed and long term assets	£ 1,680,774	£ 1,635,929	97.33%	-£ 44,845	-2.67%

Previous year included Festive Light assets included for insurance purposes but not PTC property (net £45K)
Purchase of replacement noticeboard for Meliden ward (zero net change)
Purchase of replacement computer equipment (zero net change)

13	Total borrowings	£ 456,930	£ 415,392	90.91%	-£ 41,538	-9.09%

Reduced capital figure of long term service agreement with Denbighshire County Council for Scala Cinema and Arts Facility. Fixed rate term. 10 years remaining. Does not include interest liability of £249,538

Prestatyn Town Council - s.137 Payments - 2022/2023

Section 137 of the Local Government Act 1972 enables the Council to spend up to the product of £8.82 (2022/23) per head of the DCC Prestatyn & Meliden electorate of 15,164 @ 31.03.2022 for the benefit of the people in the area on activities or projects not specifically authorised by other powers.

The limit for spending under Section 137 for this Council in the year of account was £133,746 and the following payments were made:-

MONTH	Details	£	LGA S137/142/144 legislation
Apr-22	BAS - Benefits Advice Show	£2,000	S137
Apr-22	Classic Car Show	£600	S137
Oct-22	Prestatyn & Rhyl Community First Responders	£250	S137
Nov-22	Friends Prestatyn Coronation Gardens	£1,000	S137
Mar-23	Prestatyn Carnival Association	£1,650	S137
Mar-23	PBF - Prestatyn Business Forum	£3,000	S137
Mar-23	Prestatyn & District Walking Festival	£1,000	S137
Mar-23	URDD - Eisteddfod 2023	£200	S137
Mar-23	Welsh Air Ambulance	£875	S137
Mar-23	MacMillan Cancer Charity	£875	S137
Mar-23	Ffrith Bowls Club	£400	S137
Mar-23	Prestatyn & Meliden Play Scheme	£535.50	S137
		£12,385.50	

Dated 28th June 2023

Signed;

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Town Clerk / Responsible Financial Officer

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Chair, Prestatyn Town Council